



**Southwestern  
Medical  
Foundation**

*The Cary Council's 2024 Early-Stage Research Grant  
Recipients (from left): Ethan Sanford, M.D.;  
Sarah Lieber, M.D., M.S.C.R.; and Anezi Uzendu, M.D., F.A.C.C.*



INSPIRING  
**PROGRESS**  
IN MEDICINE

## **2024: Celebrating Lasting Leadership & Enduring Impact**

With heartfelt appreciation, we extend our deepest gratitude to our Board of Trustees, donors, partners, and friends for your investments of support and engagement.

In 2024, we joyfully commemorated Southwestern Medical Foundation's 85th anniversary. Looking back on our journey from humble beginnings to now championing a world-class medical center, we are reminded that our progress is both underpinned and advanced by the generosity of North Texans.

Last year, we were privileged to welcome 12 distinguished leaders to our Board of Trustees: Liz Armstrong, Jennifer Chandler, Kathy Crow, Curt Farmer, Mandy Ginsberg, Kay Bailey Hutchison, Jacob Jones, Todd Lemkin, Kyle Miller, Josie Sewell, Charmaine Tang, and Dennis Wong. Their diverse expertise and insight will strengthen our purpose as we address evolving needs.

We were proud to be named a Best Place to Work by the Dallas Business Journal, a testament to our team's exceptional dedication to advancing our mission. This recognition underscores the culture of purpose and excellence that drives our daily work.

Our community came together to celebrate the groundbreaking of the Children's Health<sup>SM</sup> and UT Southwestern Medical Center's new Dallas pediatric campus, which was a transformative step in expanding access to advanced care and breakthrough treatments for families across our state and beyond.

In 2024, the sixth-annual An Evening with DocStars event hosted by The Cary Council sold out, highlighting this group's continued momentum in fostering broad engagement and funding for promising early-stage research at UT Southwestern.

We also introduced the "Learning from Leaders" podcast, spotlighting visionary figures sharing compelling stories about leadership, resilience, and growth. Hosted by members of The Cary Council, the podcast unites voices from diverse fields to explore the challenges and opportunities shaping what lies ahead.

This year's achievements reflect a shared commitment to discovery and advancement. With continued collaboration, we will build on this momentum to shape a future defined by possibility and progress.



*Michael McMahon*  
**MICHAEL MCMAHAN**  
President & CEO



*Sarah C. Fletcher*  
**SARAH FLETCHER**  
CFO

## Our Financial Report

Since inception, generous hearts in our region have invested \$1 billion in gifts to Southwestern Medical Foundation. We have funded \$900 million in grants, and through strategic oversight and stewardship we hold more than \$1.2 billion in pooled assets. Your partnership with the Foundation creates meaningful and lasting impact in advancing progress in medicine. *Financials as of 12/31/2024.*

Since inception, we have received gifts totaling

**\$1B+**

We hold pooled assets of

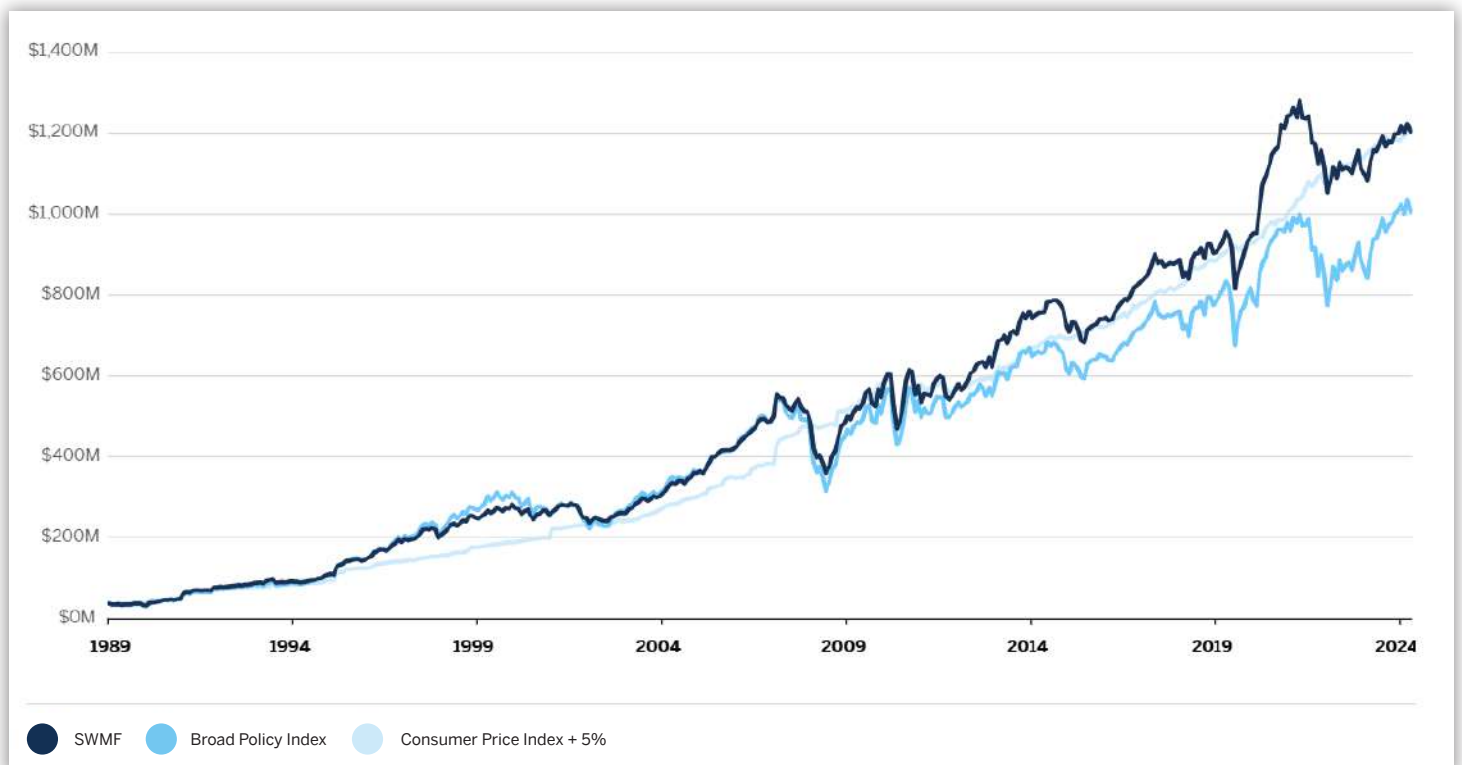
**\$1.2B**

We have awarded grants totaling

**\$900M+**

## Investing for a Healthier Future

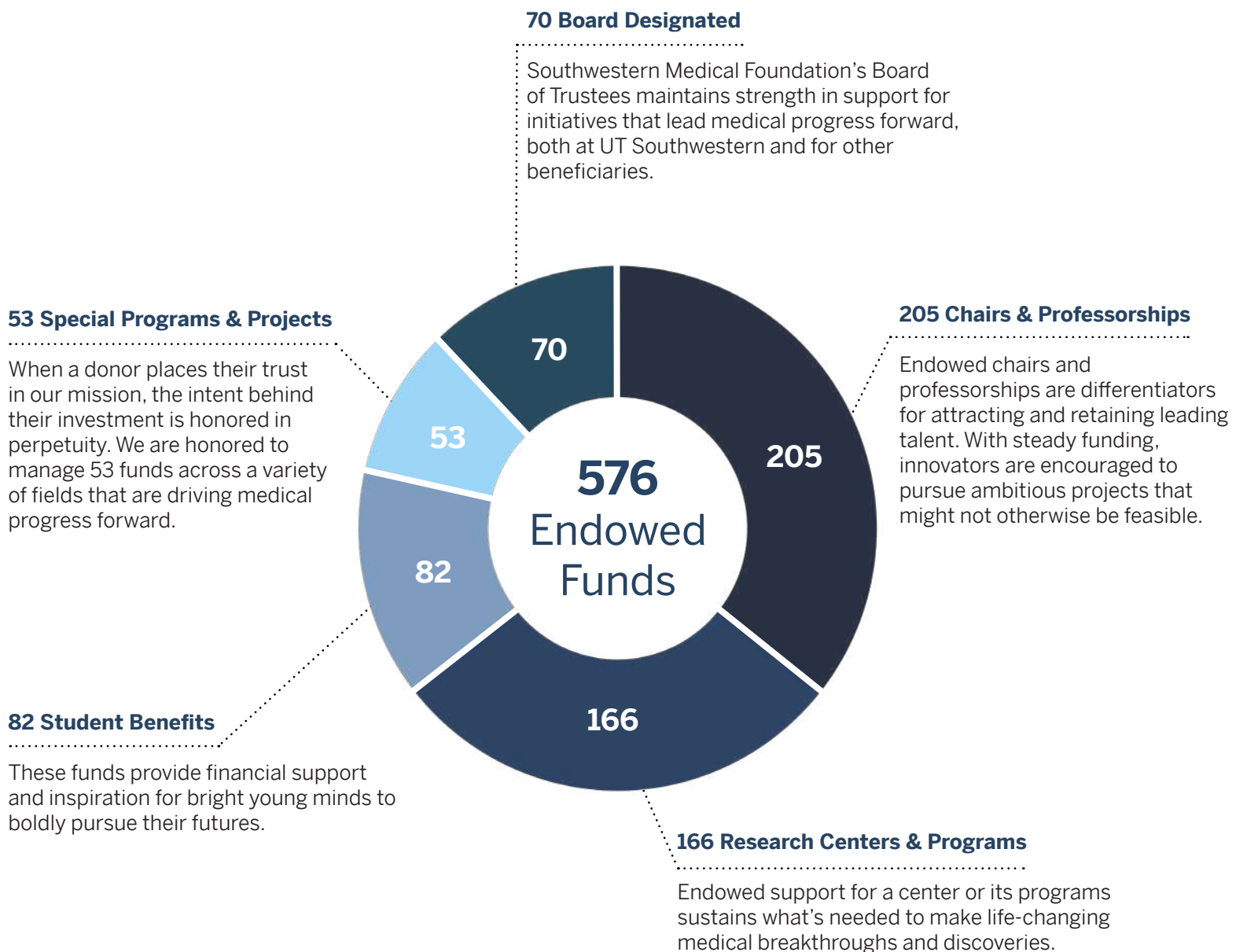
We believe that sustainable funding is critical to medical progress and work closely with our Board of Trustees and financial partners to strategically manage a portfolio that is built to weather market volatility.



Broad Policy Index is comprised of public market weighted indices that attempt to mirror the Foundation's target weighted diversified portfolio by broad asset class.

## Here's What Our Endowed Funds Support

Endowed giving signals a belief in what's possible. Southwestern Medical Foundation proudly manages more than 570 endowed funds, ensuring long term financial support for the infrastructure, programs, and talent required to drive positive change in medicine.





## Building Strength Through Stewardship

Scan the QR code below to watch Southwestern Medical Foundation's CFO Sarah Fletcher lead a conversation exploring our disciplined portfolio construction and long-term stewardship approach with Andrew M. Zach, Senior Vice President, FEG Investment Advisors, and David C. Haley, President (Emeritus), HBK Capital Management and Chair, Foundation Investment Committee.



Watch the  
Video



## Thank You to Our Donors

We are deeply grateful for the generosity shown by our community in 2024. Supporters of Southwestern Medical Foundation consistently demonstrate exceptional leadership in advancing medical progress and strengthening the Foundation's mission.

The Foundation continually upholds best-in-class practices to ensure gifts are stewarded to maximize impact. We continue to achieve top ratings with the most prominent charity watchdogs in the nonprofit industry.

